

REPUBLIC OF VANUATU

LAND LEASES ACT N° 4 OF 1983

TRANSFER OF A MORTGAGE

TITLE N° (S)

(Section 57)

(PLEASE READ THE NOTES ON THE BACK PAGE BEFORE COMPLETING THIS FORM).

TRANSFEROR(S) (full names(s))

TRANSFeree(S) (full name(s) and address(s) in Vanuatu)

- 1. The Transferor(s) in consideration of the sum of (amount in words and figures) ... (VT ...) the receipt of which is hereby acknowledged, HEREBY TRANSFER (S) to the Transferee(s) the mortgage shown as entry number(s) ... in the encumbrances section(s) of the register(s) in respect of the Lease(s) / Sublease(s) of the land comprised in the above-mentioned title(s) under and subject to the provision of the Act.
2. The Transferor(s) hereby declare(s) that the amount of principal and interest owing by the mortgagor(s) at the date hereof is (amount in words and figures) ... (VT ...)
3. The Transferee(s) declare that they hold the said mortgage as *joint proprietors / *proprietors in common in the following undivided shares * - (Delete if transferee is a single person or corporation. If the clause is not deleted, delete the asterisked phrase inapplicable).
4. In this instrument the expression "the mortgagor(s) means the person for the time being registered as the proprietor of the interest(s) subject to the mortgage described in clause 1.

DATED at this day of 19

SIGNED by the Transferor(s)

}

in the presence of

Signature of witness

Name of witness

Address

I certify that the above-named
.....
appeared before me at.....this
day of 19
* being identified to me by
of
• (or) being personally known to me and that *he / *she / *they freely and voluntarily signed and
appeared fully to understand this instrument.

* Delete the underlined
alternatives
inapplicable.

.....
Signature, name, designation and seal/stamp
of office of person completing certificate.

SIGNED by the Transferee(s)

}

in the presence of

Signature of witness

Name of witness

Address

I certify that the above-named
.....
appeared before me at this
day of 19
* being identified to me by
of
* (or) being personally known to me and that *he / *she / *they freely and voluntarily signed and
appeared fully to understand this instrument.

* Delete the underlined
alternatives
inapplicable.

.....
Signature, name, designation and seal/stamp
of office of person completing certificate.

Delete this clause if transferee does not require mortgagor to acknowledge .

* I / We (full name(s))

The Mortgagor(s) hereby acknowledge that the amount declared in clause 2 of this instrument is the amount due and owing by me/us.

SIGNED by the Mortgagor(s)

}

in the presence of

Signature of witness

Name of witness

Address

.....
.....
.....

I certify that the above-named
appeared before me at this
day of 19

* being identified to me by
of

* (or) being personally known to me that *he / *she / *they freely and voluntarily signed and appeared fully to understand this instrument.

* Delete the underlined alternatives inapplicable.

.....
Signature, name, designation and seal/stamp of office of person completing certificate.

NOTES

1. Forms to be produced. Both the English and French versions of this form must be completed and presented for registration. Either the English or French version must be certified by an official translator.

2. Alterations. Do not rub out or write over any words. If you have made a mistake draw one line through it (so that it can still be read) and write or type clearly above it the new words. Everyone who signs the instrument should also sign again at the side near to the alteration.

3. Signing. Both parties to the instrument must sign. If a party consists of more than one person and they cannot get to a person authorised to complete the verification certificate at the same time or place it will be necessary for separate verification certificates to be prepared, completed and attached to this instrument. In such cases the persons completing the separate certificates should also sign at the end of the instrument. Persons authorised to complete verification certificates in Vanuatu include Secretaries to Local Government Councils, Magistrates, Barristers, Solicitors, Notaries Public, Commissioners for Oaths and Managers of Banks. A full list is contained in the Act.

4. Execution by corporations. The form should be changed by crossing out the words "Signed by" etc and substituting the usual form of words recording the affixing of the corporation's seal. No verification certificate is required.

REGISTERED at hours this
day of 19

Director of Land Records