

REPUBLIC OF VANUATU

LAND LEASES ACT CAP. 163

TRANSFER OF LEASE / SUBLEASE

(Section 60)

TITLE N°

(Please read the notes in the margin and on back page before completing this form).

TRANSFEROR(S) (full name(s))

TRANSFeree(S) (full name(s) and postal address(es) in Vanuatu)

1. The Transferor(s) has / have received from the Transferee(s) the sum of (amount in words and figures (VT) being the consideration for this Transfer.

2. The Transferor(s) HEREBY TRANSFER(S) to the Transferee(s) the registered lease / sublease dated the day of 20 of the land comprised in the above-mentioned title, subject to the provisions of the Act unless these are varied in this Instrument.

(a) Delete this clause if inapplicable.

3. (a) This Transfer is also subject to the agreements and reservations set out in this Instrument.

(b) Delete this clause if inapplicable.

4. (b) The rights and easements set out in the Second Schedule to this Instrument are included in this Transfer.

(c) Delete if consideration in clause 1 represents full value.

5. (c) The value of the interest transferred is hereby declared to be (amount in words and figures) (VT).

(d) Delete if Transferee is a single person or corporation. If the clause is not deleted, delete the asterisked phrase inapplicable.

6. (d) The Transferees hold the interest as *Joint proprietors / * proprietors in common in the following undivided shares :

FIRST SCHEDULE

(Rule a line across this space if inapplicable)

SECOND SCHEDULE

(Rule a line across this space if inapplicable)

DATED at this
day of 20

SIGNED by the Transferor(s)) }

in the presence of

Signature of witness

Name of witness

Address

I certify that the above-named
.....
appeared before me at this
day of 20

* being identified to me by
of

* (or) being personally known to me and that * he/ * she/ * they freely and voluntarily signed and
appeared fully to understand this instrument.

.....
Signature, name, designation and seal! stamp
of office of person completing certificate.

>|< Delete the underlined
alternatives
inapplicable

SIGNED by the Transferee (s)

}

in the presence of

Signature of witness

Name of witness

Address

I certify that the above-named
.....
appeared before me at this
day of 20

* being identified to me by
Of

* (or) being personally known to me and that * he/ * she/ * they freely and voluntarily signed and
appeared fully to understand this instrument.

.....
Signature, name, designation and seal! stamp
of office of person completing certificate.

>|< Deletethe
underlined
alternatives
inapplicable.

NOTES

1. **Alterations.** Do not rub out or write over any words. If you have made a mistake draw one line through it (so that it can still be read) and write or type clearly above it the new words. Everyone who signs the instrument should also sign again at the side near to the alteration.

2. **Signing.** Both parties to the instrument must sign. If a party consists of more than one person and they cannot get to a person authorised to complete the verification certificate at the same time or place it will be necessary for separate verification certificates to be prepared, completed and attached to this instrument. In such cases the persons completing the separate certificates should also sign at the end of the instrument. Persons authorised to complete verification certificates in Vanuatu include Secretaries to Local Government Councils, Magistrates, Barristers, Solicitors, Notaries Public, Commissioners for Oaths and Managers of Banks. A full list is contained in the Act.

3. **Execution by corporations.** The form should be changed by crossing out the words "Signed by etc ... " and substituting the usual form of words recording the affixing of the corporation's seal. No verification certificate is required.

REGISTERED at hours this
day of 20

Director of Land Records.